Exhibit B



Emerging Managers Group, L. P. 75 Rockefeller Plaza, 15th Floor New York, NY 10019 Gen. Tel: +1 (212) 688 6410

Invoice

Pictet Asset Management Ltd Moore House, Level 11 120 London Wall London EC2Y 5ET United Kingdom Date: December 19, 2013

Please remit the following payment, based on below wire instructions at your earliest convenience.

4th Quarter 2013 Travel and Entertainment Reimbursement

\$25,000

Wire Instructions

JP Morgan Chase Bank, NA New York, NY ABA: 021000021 Beneficiary: Atlantic Financial Partners LLC Account # 768429268

Sincerely,

Scott Whittet, Accounting Manager swhittet@emgfunds.com 212-688-8421